

MEADOWS PARK PROPERTY AND WATER ASSOCIATION, INC.
FOR MEADOWS PARK SUBDIVISION,
AND MEADOWS PARK SUBDIVISION NO. 2
OWNER'S UNDERTAKING

WHEREAS, the undersigned is the owner of a certain lot within MEADOWS PARK SUBDIVISIONS as platted and filed for record with the Adams County, Idaho, Recorder's Office; and

WHEREAS, as owner he or she is desirous of becoming bound by the provisions of the Articles of Incorporation and Bylaws of the MEADOWS PARK PROPERTY AND WATER ASSOCIATION, INC., as amended from time to time, and wishes to freely and voluntarily execute this undertaking in consideration of the mutual benefits to be derived from such an undertaking.

NOW, THEREFORE, IN CONSIDERATION of the foregoing, the undersigned covenants and agrees to bind himself or herself, their heirs and assigns, and their following described realty in conformance with the provisions of the Articles of Incorporation and Bylaws of the MEADOWS PARK PROPERTY AND WATER ASSOCIATION, INC., recorded as Instrument No. 82947, Adams County Records. The realty being particularly bound is described as follows:

Lot(s) 6, Block 1, MEADOWS PARK SUBDIVISION NO. 1, as platted and filed for record with the Adams County, Idaho, Recorder's Office,

and hereby authorizes the recording of this undertaking so as to create a covenant running with their land.

EXECUTED this 25 day of September, 1992.

Erin Michel

Laura Michel